

## **§ 256.211**

### **§ 256.211 Miscellaneous paid-in capital.**

This account shall include the balance of all other credits for paid-in capital which are not properly includable in the foregoing accounts.

### **§ 256.215 Appropriated retained earnings.**

This account shall include the amount of retained earnings which has been appropriated or set aside for specific purposes. Separate subaccounts shall be maintained under such titles as will designate the purpose for which each appropriation was made.

### **§ 256.216 Unappropriated retained earnings.**

This account shall include the balance, either debit or credit, arising from earnings. All dividends shall be charged to this account. It shall not include amounts properly includable in account 211—Miscellaneous paid-in capital. Entries to this account shall be sufficiently detailed for ready analysis of the account.

## **6. LONG-TERM DEBT**

### **§ 256.223 Advances from associate companies.**

This account shall include the principal amount of notes and balances on open accounts due to associate companies. It does not include notes and open accounts representing indebtedness subject to current settlement which are includable in account 233, Notes payable to associate companies or account 234, Accounts payable to associate companies.

NOTE: Subaccounts shall be maintained for each class of obligation, and records shall be maintained to show for each class the terms of the obligation, including the date of obligation, date of maturity, interest dates and rates, and security, if any.

### **§ 256.224 Other long-term debt.**

This account shall include all long-term debt to nonassociates and not subject to current settlement.

NOTE: Subaccounts shall be maintained for each class of obligation, and records shall be maintained to show for each class the terms of the obligation, including the date of obligation, date of maturity, interest dates and rates, and security, if any.

## **17 CFR Ch. II (4-1-11 Edition)**

### **§ 256.225 Unamortized premium on long-term debt.**

(a) This account shall include the excess of the cash value of consideration received over the face value upon the issuance or assumption of long-term debt securities.

(b) Amounts recorded in this account shall be amortized over the life of each respective issue under a plan which will distribute the amount equitably over the life of the security. The amortization shall be on a monthly basis, with the amounts thereof to be credited to account 427, Interest on long-term debt, or account 431, Other interest expense.

### **§ 256.226 Unamortized discount on long-term debt-debit.**

(a) This account shall include the excess of the face value of long-term debt securities over the cash value of consideration received therefor, related to the issue or assumption of all types and classes of debt.

(b) Amounts recorded in this account shall be amortized over the life of the respective issues under a plan which will distribute the amount equitably over the life of the securities. The amortization shall be on a monthly basis, with the amounts thereof charged to account 427, Interest on long-term debt, or account 431, Other interest expense.

## **7. CURRENT AND ACCRUED LIABILITIES**

### **§ 256.231 Notes payable.**

This account shall include the face value of all notes, drafts, acceptances, or other similar evidences of indebtedness, payable on demand or within a time not exceeding one year from date of issue, to other than associate companies.

### **§ 256.232 Accounts payable.**

This account shall include all amounts payable by the service company within one year other than amounts payable to associate companies.